

Spring and Summer 2015/2016 Budget

	2014/15 Actual	2015/16 Actual	2016/17 Projected	Increase (decrease)
Revenue				
Spring Fees Collected	\$ 9,004.80	\$ 10,651.50	\$ 11,323.20	\$ 671.70
Rental & Service revenue	\$ -	\$ 4,786.75	\$ 4,000.00	-\$ 786.75
Miscellaneous Revenue	\$ -	\$ 2,100.00	\$ 1,500.00	-\$ 600.00
Gait (net contribution)	\$ -	\$ 15,878.44	\$ 10,000.00	-\$ 5,878.44
Doolittles (net contribution)	-\$ 2,124.44	-\$ 1,251.78	\$ -	\$ 1,251.78
Total Revenue	\$ 6,880.36	\$ 32,164.91	\$ 26,823.20	-\$ 5,341.71
Expenses				
Payroll - SRC	\$ 52,934.18	\$ 60,670.13	\$ 61,290.13	\$ 620.00
Mobile App	\$ -	\$ 6,500.00	\$ 6,500.00	\$ -
Constitutional Review	N/A	N/A	\$ 5,000.00	\$ 5,000.00
Meals & Travel	\$ -	\$ 4,287.73	\$ 2,600.00	-\$ 1,687.73
General Admin	\$ 2,920.29	\$ 2,082.75	\$ 2,500.00	\$ 417.25
Elections	\$ -	\$ 1,840.00	\$ 1,840.00	\$ -
Summer Institute	N/A	N/A	\$ 1,300.00	\$ 1,300.00
Wine & Cheese	N/A	N/A	\$ 600.00	\$ 600.00
Donations	\$ 600.00	\$ 500.00	\$ 600.00	\$ 70.00
Miscellaneous	\$ 242.93	\$ 430.00	\$ 500.00	\$ 500.00
Advertising & Promotion	\$ 80.00	\$ -	\$ 500.00	\$ 101.54
Website	\$ -	\$ 148.46	\$ 250.00	\$ -
Total Expenses	\$ 56,777.40	\$ 76,459.07	\$ 83,480.13	\$ 7,021.06
Surplus (Deficit)	-\$ 49,897.04	-\$ 44,294.16	-\$ 56,656.93	-\$ 12,362.77
Capital Expenses	\$ 3,226.09	\$ 26,853.00	\$ 25,909.05	-\$ 4,353.00

Capital Expenses	
Gait Improvements	\$ 7,000.00
SUB Lockers	\$ 8,000.00
Doolittle's Improvements	\$ 5,000.00
Office equipment	\$ 4,409.05
Diversity Centre Improvements	\$ 1,500.00
Total	\$ 25,909.05