

**SRC Annual Budget  
2015-2016 Academic Year**

	2012/13 Actual	2013/14 Actual	2014/15 Actual	2015/16 Projected
<b>Revenues</b>				
Full Time Student Fees	\$ 227,344.80	\$ 249,674.28	\$ 206,989.85	\$ 209,280.00
Part Time Student Fees	\$ 37,296.13	\$ 4,867.50	\$ 4,825.15	\$ 4,811.00
Spring Semester Student Fees	\$ 11,236.50	\$ 10,593.00	\$ 9,004.80	\$ 10,651.50
Winter Levy Fees	\$ 2,875.00	N/A	N/A	N/A
Yearbook Fees	\$ 48,314.13	\$ 53,059.47	\$ 43,841.60	\$ 44,400.00
Environmental Levy Fees	\$ 14,263.25	\$ 15,663.38	\$ 12,984.60	\$ 12,480.00
Services Rendered Revenue	\$ 10,435.53	\$ 8,222.90	\$ 3,708.31	\$ 9,500.00
Security Services Rendered	N/A	N/A	\$ 4,263.86	\$ 4,500.00
Handbook Revenues	N/A	N/A	\$ 3,663.17	\$ 1,000.00
Miscellaneous Revenue	\$ 1,916.67	\$ 4,373.73	\$ 9,167.30	\$ 6,000.00
<b>Total Revenue</b>	<b>\$ 353,682.01</b>	<b>\$ 346,454.25</b>	<b>\$ 298,448.64</b>	<b>\$ 302,622.50</b>
<b>Expenses</b>				
SRC Salaries	\$ 106,670.78	\$ 120,507.85	\$ 144,213.98	\$ 171,653.98
Honorariums	\$ 6,480.80	\$ 2,270.00	\$ 21,421.64	\$ 20,671.64
Government Remittances	\$ 12,533.35	\$ 12,631.80	\$ 13,652.35	\$ 16,250.02
Investments (expensed right away)	N/A	\$ 11,242.50	N/A	N/A
SDAG Fund	\$ 3,912.31	\$ 7,900.85	\$ 8,503.18	\$ 12,480.00
Donations	\$ 2,845.70	\$ 4,272.05	\$ 3,394.85	\$ 4,500.00
Payroll Fees (Ceridian)	\$ 10,304.02	\$ 11,126.61	\$ 10,220.76	\$ 11,000.00
Awards	\$ 3,404.35	\$ 2,858.02	\$ 4,098.80	\$ 4,100.00
Handbook	\$ 10,193.30	\$ 557.17	\$ 3,812.40	\$ 4,808.12
Administrative Expenses	\$ 2,533.17	\$ 6,958.60	\$ 6,276.26	\$ 6,500.00
GCC	\$ 13,479.56	\$ 13,841.03	\$ 12,289.99	\$ 20,000.00
Liability Insurance	\$ 12,460.00	\$ 12,960.00	\$ 13,091.00	\$ 13,100.00
Website Fee & Ad-Ons	\$ 3,081.90	\$ 2,093.38	\$ -	\$ 148.46
Mobile App	\$ -	\$ 2,000.00	\$ 6,500.00	\$ 6,500.00
Elections	\$ 79.00	\$ 2,541.58	\$ 1,640.00	\$ 1,700.00
Yearbook	\$ 52,504.99	\$ 71,644.30	\$ (3,268.93)	\$ 21,785.16
The Mitre	\$ 583.37	\$ 888.75	\$ 892.50	\$ 900.00
Work Orders	\$ 2,512.93	\$ 2,658.60	\$ 1,590.00	\$ 3,000.00
Advertisement & Promotion	\$ -	\$ 940.00	\$ 220.60	\$ 600.00
Executive Budget	N/A	N/A	\$ 3,972.14	\$ 6,000.00
Grad Art Show	\$ 750.00	\$ -	\$ 1,000.00	\$ 1,000.00
Meals, Travel & Retreat	\$ 4,113.01	\$ 4,965.93	\$ 2,183.50	\$ 5,000.00
Clean Community Expenses	N/A	\$ -	\$ 51.95	\$ 600.00
Office Supplies	\$ 2,626.94	\$ 2,064.56	\$ 2,585.16	\$ 2,500.00
Accounting and legal	\$ 1,650.00	\$ 924.88	\$ 475.00	\$ 1,000.00
Senator Wine & Cheese	\$ 343.50	\$ 580.50	\$ 372.00	\$ 2,500.00
Ammortization Expense	N/A	N/A	\$ 8,359.94	\$ 14,826.86
SRC Professional Development fund	N/A	N/A	N/A	\$ 5,000.00
SRC Student-Initiated Project	N/A	N/A	N/A	\$ 5,000.00
Miscellaneous Expenses	\$ 4,961.47	\$ 4,112.11	\$ 6,403.05	\$ 5,000.00
<b>Total Expenses</b>	<b>\$ 258,024.45</b>	<b>\$ 302,541.07</b>	<b>\$ 273,952.12</b>	<b>\$ 368,124.24</b>
<b>Contribution from Operations</b>				
The Gait	\$ (22,498.77)	\$ 36,544.87	\$ 31,123.31	\$ 38,500.00
Doolittle's	\$ (20,488.01)	\$ (32,236.47)	\$ 5,572.60	\$ 6,750.00
Grad Formal	\$ (3,032.91)	\$ 2,105.01	\$ 1,483.40	\$ 1,000.00
Orientation Week	\$ 10,532.04	\$ (665.71)	\$ 24,569.62	\$ 11,966.30
Winterfest	\$ (15,250.42)	\$ (2,207.55)	\$ (2,031.95)	\$ -
Exam Care Packages	\$ 768.38	\$ 667.76	\$ 1,021.23	\$ 436.70
Social Events	\$ 782.44	\$ (400.59)	\$ (990.46)	\$ (22,000.00)
<b>Total Contributions</b>	<b>\$ (49,187.25)</b>	<b>\$ 3,807.32</b>	<b>\$ 60,747.75</b>	<b>\$ 36,653.00</b>
<b>Total Profit (Loss)</b>				
	<b>\$ 46,470.31</b>	<b>\$ 47,720.50</b>	<b>\$ 85,244.27</b>	<b>\$ (28,848.74)</b>
Investments (long-term)	N/A	N/A	\$ 34,972.11	\$ 37,263.00
SRC Activity Fee	\$ 42.35	\$ 42.35	\$ 43.20	\$ 43.60
Approx. students per semester	2684	2948	2396	2400
Budgeted for GCC	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 20,000.00
Yearbook Fee	\$ 9.00	\$ 9.00	\$ 9.15	\$ 9.25
Environmental Levy Fee	\$ 2.50	\$ 2.50	\$ 2.55	\$ 2.60
Gait Revenues	\$ 95,585.31	\$ 157,319.94	\$ 227,556.52	\$ 280,000.00
Doolittle's Revenue	\$ 138,404.55	\$ 111,473.77	\$ 148,824.84	\$ 180,000.00
Orientation Week Carryforward (cumulative)	N/A	N/A	\$ 24,569.62	\$ 36,535.92
SDAG Carryforward (annual)	\$ 10,350.94	\$ 7,762.53	\$ 4,481.42	\$ -
Retained Earnings - Beginning of year	\$ 46,480.50	\$ 92,950.81	\$ 140,671.31	\$ 225,915.58